

**Interstate Medical Licensure Compact  
Operating Budget FY 2020**

Notes

REVENUE CODE	REVENUE CATEGORY	FY 2020 BUDGET	HRSA Grant II - Budget	FY2020 - Member board pass through BUDGET
<b>5000</b>	<b>Impound</b>			
5001	Reserve Fund	\$ 250,250.00	\$ -	
5002	Carry forward from prior Fiscal Year	\$ 677,000.00	\$ -	\$ 600,000.00
5003	Contribution to Reserve Fund	\$ -	\$ -	\$ -
5004	IT Reserve Fund	\$ 10,005.00	\$ -	\$ -
5005	Contribution to IT Reserve Fund	\$ 10,000.00	\$ -	\$ -
	Carry Forward SUBTOTAL	\$ 667,000.00	\$ -	\$ 600,000.00
<b>5100</b>	<b>Licensing and Renewal income</b>			
5101	Physician Transaction Fees - Licensing	\$ 725,000.00	\$ -	\$ 2,175,000.00
5102	Physician Transaction Fees - Renewals	\$ 22,500.00	\$ -	\$ 277,500.00
	SUBTOTAL	\$ 747,500.00	\$ -	\$ 2,452,500.00
<b>5200</b>	<b>Grants and Donations - Tracking</b>			
5201	HRSA Grant I - Year 1 (FY17)	\$ 250,000.00	\$ -	\$ -
5202	HRSA Grant I - Year 2 (FY18)	\$ 250,000.00	\$ -	\$ -
5203	HRSA Grant I - Year 3 (FY19)	\$ 250,000.00	\$ -	\$ -
5204	FSMB Foundation Grant (FY17 to 19)	\$ 25,000.00	\$ -	\$ -
5205	HRSA Grant II - Year 1 (FY20)	\$ 250,000.00	\$ 250,000.00	\$ -
5206	HRSA Grant II - Year 2 (FY21)	\$ 250,000.00	\$ -	\$ -
5207	HRSA Grant II - Year 3 (FY22)	\$ 250,000.00	\$ -	\$ -
5208	HRSA Grant II - Year 4 (FY23)	\$ 250,000.00	\$ -	\$ -
5209	HRSA Grant II - Year 5 (FY24)	\$ 250,000.00	\$ -	\$ -
5251	Donations	\$ -	\$ -	\$ -
	SUBTOTAL	\$ -	\$ 250,000.00	\$ -
<b>5300</b>	<b>Interest and Investment Income</b>			
5301	Interest	\$ 400.00	\$ -	\$ -
5302	Reserve Fund Interest	\$ 250.00	\$ -	\$ -
5303	IT Reserve Fund Interest	\$ 5.00	\$ -	\$ -
	SUBTOTAL	\$ 655.00	\$ -	\$ -
<b>5400</b>	<b>Fines and Assessments</b>			
5401	Fines	\$ -	\$ -	\$ -
5402	Assessments	\$ -	\$ -	\$ -
	SUBTOTAL	\$ -	\$ -	\$ -
<b>5500</b>	<b>Miscellaneous Income</b>			
5501	Pass Through Additional MS Board Seats	\$ 3,500.00	\$ -	\$ -
5502	Fees Collected on behalf of member boards - pass through upon invoice	\$ -	\$ -	\$ -
5503	Rebate from ATT on phone	\$ -	\$ -	\$ -
5504	Other Detail 4	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 3,500.00	\$ -	\$ -
	<b>TOTAL REVENUE</b>	<b>\$ 751,655.00</b>	<b>\$ 250,000.00</b>	<b>\$ 2,452,500.00</b>

Budget Committee guidance is that \$250,000 carry over indicates fiscal health and appropriate fee structures  
9/17/2019 - Commission approved increasing amount to \$667,000.00

IMLCC authorized \$10,000 per year for 5 years

EXPENSE CODE	EXPENSE CATEGORY	FY 2020 BUDGET	HRSA Grant II - Budget	FY2020 - Member board pass through BUDGET
<b>1000</b>	<b>FTEs</b>			
1001	Executive	1.00	0.00	0.00
1002	Managerial	2.00	0.00	0.00
1003	Administrative	1.00	0.00	0.00
	<b>TOTAL STAFF POSITIONS</b>	<b>4.00</b>	<b>0.00</b>	<b>0.00</b>

Executive Director  
IT Manager and Customer Liaison Manager  
Customer Service Rep (1/2 time) and Bookkeeper (1/2 time)

EXPENSE CODE	EXPENSE CATEGORY	FY 2020 BUDGET	HRSA Grant II - Budget	FY2020 - Member board pass through BUDGET
<b>1100</b>	<b>Staff Expenses</b>			
1101	Staff Salaries	\$ 375,000.00	\$ -	\$ -
1102	Benefits and Payroll Taxes (20%)	\$ 75,000.00	\$ -	\$ -
1103	Other Expenses	\$ -	\$ -	\$ -
1104	Contracted Staff	\$ -	\$ -	\$ -
1105	Overtime	\$ -	\$ -	\$ -
1106	Recruitment	\$ -	\$ -	\$ -
1107	Professional/Consulting Services	\$ 10,000.00	\$ -	\$ -
1108		\$ -	\$ -	\$ -
1109		\$ -	\$ -	\$ -
1110		\$ -	\$ -	\$ -
	<b>SUBTOTAL</b>	<b>\$ 460,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

Increase 1101 to \$375,000 - Approved 9/17/2019  
Increase 1102 to \$75,000 - Approved 9/17/2019

<b>1200</b>	<b>Contracted/Purchased Services</b>				
1201	Legal Counsel	\$ 60,000.00	\$ -	\$ -	
1202	Auditing	\$ 6,500.00	\$ -	\$ -	
1203	Business Insurance	\$ -	\$ -	\$ -	
1203.1	General Liability Insurance	\$ -	\$ -	\$ -	
1203.2	Errors and Omissions Insurance	\$ -	\$ -	\$ -	
1203.3	Commercial Property Insurance	\$ -	\$ -	\$ -	
1203.4	Non-owned automobile liability rider	\$ -	\$ -	\$ -	
1203.5	Directors and Officers Insurance	\$ -	\$ -	\$ -	
1203.6	Industrial Insurance	\$ -	\$ -	\$ -	
1203.7	Data Breach Insurance	\$ -	\$ -	\$ -	
1204	Banking and Asset Management	\$ -	\$ -	\$ -	
1205	Computer Services/Support	\$ 35,000.00	\$ -	\$ -	
1205.1	P&D - DMS Disciplinary Action Alert Tool	\$ -	\$ 40,000.00	\$ -	Move to HRSA Grant II - Approved 9/17/2019
1205.2	P&D - DMS Daily Notification/Download Tool (IMLCC to boards)	\$ -	\$ 60,000.00	\$ -	Move to HRSA Grant II - Approved 9/17/2019
1205.3	P&D - DMS Migration from DocuSign to MS Dynamics (Retire DocuSign)	\$ -	\$ 50,000.00	\$ -	Move to HRSA Grant II - Approved 9/17/2019
1205.4	P&D - DMS Workforce Data Collection Tool	\$ -	\$ 30,000.00	\$ -	Approved 9/17/2019 - paid from HRSA Grant II
1206	Internet (Gsuite, Digital Ocean, Virus protection, Drop Box)	\$ 24,000.00	\$ -	\$ -	
1206.1	Web Page Redesign	\$ -	\$ 40,000.00	\$ -	Move to HRSA Grant II - Approved 9/17/2019
1207	Web/Video Conferencing (Go To Meeting)	\$ 500.00	\$ -	\$ -	
1208	Telecommunications	\$ 6,500.00	\$ -	\$ -	
1209	Payroll and Human Resources	\$ -	\$ -	\$ -	
1210	CPA (Altruic Advisors)	\$ 6,500.00	\$ -	\$ -	
1211	CPA Ad Hoc Reports/Data	\$ 500.00	\$ -	\$ -	
1212	PayPal finance costs	\$ -	\$ -	\$ -	
1213	PayPal Flow Service Charge	\$ 250.00	\$ -	\$ -	
1214	STRIPE finance costs	\$ 105,000.00	\$ -	\$ -	
1215		\$ -	\$ -	\$ -	
1299	C&P Miscellaneous	\$ -	\$ -	\$ -	
	<b>SUBTOTAL</b>	\$ 244,750.00	\$ 220,000.00	\$ -	
<b>1300</b>	<b>Goods and Supplies</b>				
1301	Building Rent	\$ 17,100.00	\$ -	\$ -	Approved 9/17/2019
1302	Utilities (HVAC, electrical, water, sewer, garbage, shredding, recycling, etc.)	\$ 3,249.00	\$ -	\$ -	Approved 9/17/2019
1303	Equipment Rental/Lease	\$ -	\$ -	\$ -	
1304	Equipment Purchase	\$ 5,000.00	\$ -	\$ -	
1305	Printing	\$ 1,000.00	\$ -	\$ -	
1306	Postage/Freight	\$ 500.00	\$ -	\$ -	
1307	Office Supplies	\$ 1,000.00	\$ -	\$ -	
1308	Physical Repairs/Maintenance	\$ -	\$ -	\$ -	
1309	Consumable supplies	\$ -	\$ -	\$ -	
1310	Conference Registrations	\$ -	\$ -	\$ -	
1311	Staff Development/Training	\$ -	\$ -	\$ -	
1312	Publications/Subscriptions	\$ -	\$ -	\$ -	
1313	Accreditation/Professional Memberships	\$ -	\$ -	\$ -	
1314	Software Purchase	\$ 25,000.00	\$ -	\$ -	
1315	DocuSign	\$ 15,000.00	\$ -	\$ -	
1399	G&S Miscellaneous	\$ -	\$ -	\$ -	
	<b>SUBTOTAL</b>	\$ 67,849.00	\$ -	\$ -	
<b>1400</b>	<b>Travel</b>				
1401	Staff Travel	\$ 25,000.00	\$ -	\$ -	
1402	Commission Member Travel	\$ -	\$ -	\$ -	
1403	Invited Guest Travel	\$ -	\$ -	\$ -	
1404	New System training	\$ 25,000.00	\$ 25,000.00	\$ -	Approved 9/17/2019
1405		\$ -	\$ -	\$ -	
1499	Travel Miscellaneous	\$ -	\$ -	\$ -	
	<b>SUBTOTAL</b>	\$ 50,000.00	\$ 25,000.00	\$ -	
<b>1500</b>	<b>Commission Meetings/Events</b>				
1501	Full Commission	\$ 50,000.00	\$ -	\$ -	
1502	Executive Committee	\$ 5,000.00	\$ -	\$ -	
1503	Audit Committee	\$ 1,000.00	\$ -	\$ -	
1504	Budget Committee	\$ 1,000.00	\$ -	\$ -	
1505	Bylaws & Rules Committee	\$ 1,000.00	\$ -	\$ -	
1506	Communications Committee	\$ 1,000.00	\$ -	\$ -	
1507	Personnel Committee	\$ 1,000.00	\$ -	\$ -	
1508	Technology Committee	\$ 1,000.00	\$ -	\$ -	
1599	Meeting Miscellaneous	\$ -	\$ -	\$ -	
	<b>SUBTOTAL</b>	\$ 61,000.00	\$ -	\$ -	

1600 Other Expense				
1601	Annual Report	\$ 2,500.00	\$ -	\$ -
1602	Communications/Marketing	\$ 2,000.00	\$ -	\$ -
1603	MS DMS System Seats	\$ -	\$ -	\$ -
1603.1	MS / DMS IMLCC - purchased user seats	\$ 7,000.00	\$ -	\$ -
1603.2	MS / DMS IMLCC - purchased superuser seats	\$ 39,900.00	\$ -	\$ -
1604	MS DMS Board purchased Seats	\$ 3,500.00	\$ -	\$ -
1605	Pass through member board fee payments via invoice	\$ -	\$ -	\$ 3,052,500.00
1606	Refunds to applicants	\$ -	\$ -	\$ -
1699	Miscellaneous	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 54,900.00	\$ -	\$ -
	<b>TOTAL EXPENSES</b>	<b>\$ 938,499.00</b>	<b>\$ 245,000.00</b>	<b>\$ 3,052,500.00</b>

1900 Capital Expenditures (Amortized)				
1901	Information & Financial System	\$ -	\$ -	\$ -
1902	Computer Hardware/Servers	\$ -	\$ -	\$ -
1903	Software Purchase	\$ 3,600.00	\$ -	\$ -
1904	Other Equipment Purchase (Over \$5,000)	\$ 2,500.00	\$ -	\$ -
1905		\$ -	\$ -	\$ -
1906		\$ -	\$ -	\$ -
	<b>TOTAL AMORTIZED CAPITAL EXPENDITURES</b>	<b>\$ 6,100.00</b>	<b>\$ -</b>	<b>\$ -</b>

	FY 2020 BUDGET	HRSA Grant II - Budget	FY2020 - Member board pass through BUDGET
Total Revenue +	\$ 751,655.00	\$ 250,000.00	\$ 2,452,500.00
Carry Forward from Prior Year +	\$ 667,000.00	NA	\$ 600,000.00
Total Expenses -	\$ 944,599.00	\$ 245,000.00	\$ 3,052,500.00
<b>TOTAL REVENUE LESS OPERATING EXPENSES</b>	<b>\$ 474,056.00</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>