



# Interstate Medical Licensure Compact

## Memo

To: Commissioners, Interstate Medical Licensure Compact

From: Budget Committee

Date: May 1, 2020

Re: Proposed IMLCC Budget for Fiscal Year 2021

The Budget Committee is recommending that the Fiscal Year 2021 budget request be approved. It has been reviewed and endorsed by the Executive Committee at its April 2020 meeting.

Please see the attached budget document for specifics regarding the FY2021 budget, including the 12 key assumptions. Some of the highlights include:

- Increasing the IMLCC Reserve Fund from \$250,000.00 to \$850,000.00 using funds earned in the prior fiscal years
- Approving an IT major project budget of \$375,000.00
- Recruiting and hiring an IT Technology Lead to increase staff depth and expand project implementation capacity
- IMLCC revenues are sufficient to pay for expenses with the result that a member state assessment need not be considered.

The Budget Committee requests consideration of the following:

1. It is the motion of the Budget Committee that the Commissioners approve the FY2021 Budget as proposed and authorize the Executive Director, under the supervision of the Treasurer, to execute the necessary contracts and sign the necessary documents to implement the FY2021 budget on behalf of the IMLCC. Further, to authorize the Executive Director to expend IMLCC funds up to the amount of \$1,471,061.00 approved in the FY2021 Budget and remit Service Fees and Licensure Fees to member boards in accordance with the IMLCC Statute and Rules.
2. It is the motion of the Budget Committee that the Interstate Medical Licensure Compact Commission wish that it be known that no fees will be levied or assessed to member state for FY2021, although authorized to do so by IMLCC Statute, Section 13(a).