

Interstate Medical Licensure Compact Commission

	<u>FY2021 Projected</u>	<u>2021 BUDGET</u>
Income		
Monthly Doctors' Application & Licensing Fees	9,302,070.00	5,950,000.00
Refunds & Disputes	(502,962.00)	
Total Revenue	<u>8,799,108.00</u>	<u>5,950,000.00</u>
Expenses		
Stripe Processing Fees & Bank Charges	283,205.13 H	191,000.00
Wages & Salaries	316,637.92 D	161,053.60
Administrative Services Contracts	197,552.00 E	375,876.40
Legal & Professional Services	127,726.55 F	82,820.00
IT Contractors & Services	420,028.99 G	430,000.00
Registration & Fees (Council of State Govt)		
Office Supplies & Equipment	16,890.96 N	18,600.00
Telecommunications	2,337.51 O	3,000.00
State Board Fees	7,125,301.21 A	4,593,750.00
Travel - Staff	1,131.24 K	15,000.00
Travel - Board	- L	5,000.00
Conference Expenses	92,580.85 M	160,000.00
Insurance	16,815.25 J	7,675.00
Rent	20,986.00 I	17,136.00
Total Expenses	<u>8,621,193.61</u>	<u>6,060,911.00</u>
Net Operating Income (Loss)	177,914.39	(110,911.00)
Other Income		
Grant Payout		
Grant Payout - FSMB		
Grant Payout - HRSA	100,000.00	100,000.00
Interest Income	966.33	1,010.00
Total Other Income	<u>100,966.33</u>	<u>101,010.00</u>
Net Income	278,880.72	(9,901.00)