

Interstate Medical Licensure Compact Commission

	FY2022 Requested	FY2021 Projected	2021 BUDGET
Income			
Monthly Doctors' Application & Licensing Fees	9,000,000.00	9,302,070.00	5,950,000.00
Refunds & Disputes	-	(502,962.00)	
Total Revenue	9,000,000.00	8,799,108.00	5,950,000.00
Expenses			
Stripe Processing Fees & Bank Charges	288,300.00 H	283,205.13	190,400.00
Wages & Salaries	650,000.00 D	316,637.92	180,946.00
Administrative Services Contractor	40,000.00 E	197,552.00	355,876.00
Legal & Professional Services	85,000.00 F	127,726.55	81,945.00
IT Contractors & Services	414,500.00 G	420,028.99	332,300.00
Registration & Fees (Council of State Govt)			
Office Supplies & Equipment	8,800.00 N	16,890.96	17,100.00
Telecommunications	3,500.00 O	2,337.51	4,500.00
State Board Fees	7,150,000.00 A	7,125,301.21	4,593,750.00
Travel - Staff	15,000.00 K	1,131.24	15,000.00
Travel - Board	5,000.00 L	-	5,000.00
Conference Expenses	250,000.00 M	92,580.85	168,000.00
Insurance	20,500.00 J	16,815.25	7,700.00
Rent	28,200.00 I	20,986.00	17,136.00
Total Expenses	8,958,800.00	8,621,193.61	5,969,653.00
Net Operating Income (Loss)	41,200.00	177,914.39	(19,653.00)
Other Income			
Grant Payout			
Grant Payout - FSMB			
Grant Payout - HRSA	100,000.00	100,000.00	100,000.00
Interest Income	80,050.00	966.33	1,010.00
Total Other Income	180,050.00	100,966.33	101,010.00
Net Income	221,250.00	278,880.72	81,357.00