

**Interstate Medical Licensure Compact**

**Operating Budget FY 2022**

REVENUE CODE	REVENUE CATEGORY	FY 2022 BUDGET	HRSA Grant II - Budget	FY2022 - Member board pass through BUDGET
<b>5000</b>	<b>Impound</b>			
5001	Carry forward from prior Fiscal Year	\$ 250,000.00	\$ -	\$ -
5002	Reserve Fund	\$ 850,834.35	\$ -	
5003	Contribution to Reserve Fund	\$ -	\$ -	\$ -
5004	IT Reserve Fund	\$ 30,015.29	\$ -	\$ -
5005	Contribution to IT Reserve Fund	\$ 10,000.00	\$ -	\$ -
5006	Capital Project Reserve Fund	\$ 25,003.24	\$ -	\$ -
5007	Contribution to Capital Project Reserve Fund	\$ -	\$ -	\$ -
5008	Special Project Reserve Fund	\$ 25,003.24	\$ -	\$ -
5009	Contribution to Special Project Reserve Fund	\$ -	\$ -	\$ -
	Carry Forward SUBTOTAL	\$ 240,000.00	\$ -	\$ -
<b>5100</b>	<b>Licensing and Renewal Income</b>			
5101	Physician Transaction Fees - All categories	\$2,311,500.00	\$ -	\$9,188,500.00
5102	Miscellaneous Income	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 2,311,500.00	\$ -	\$ 9,188,500.00
<b>5200</b>	<b>Grants and Donations - Tracking</b>			
5201	HRSA Grant I - Year 1 (FY17)	\$ 250,000.00	\$ -	\$ -
5202	HRSA Grant I - Year 2 (FY18)	\$ 250,000.00	\$ -	\$ -
5203	HRSA Grant I - Year 3 (FY19)	\$ 250,000.00	\$ -	\$ -
5204	FSMB Foundation Grant (FY17 to 19)	\$ 25,000.00	\$ -	\$ -
5205	HRSA Grant II - Year 1 (FY20)	\$ 146,064.26	\$ -	\$ -
5206	HRSA Grant II - Year 2 (FY21)	\$ 100,000.00	\$ -	\$ -
5207	HRSA Grant II - Year 3 (FY22)	\$ 100,000.00	\$ 100,000.00	\$ -
5208	HRSA Grant II - Year 4 (FY23)	\$ 100,000.00	\$ -	\$ -
5209	HRSA Grant II - Year 5 (FY24)	\$ 100,000.00	\$ -	\$ -
5251	Donations	\$ -	\$ -	\$ -
	SUBTOTAL	\$ -	\$ 100,000.00	\$ -
<b>5300</b>	<b>Interest and Investment Income</b>			
5301	Interest	\$ 10.00	\$ -	\$ -
5302	Reserve Fund Interest	\$ 10.00	\$ -	\$ -
5303	IT Reserve Fund Interest	\$ 10.00	\$ -	\$ -
5304	Capital Project Reserve Fund	\$ 10.00	\$ -	\$ -
5305	Special Project Reserve Fund	\$ 10.00	\$ -	\$ -
5310	Investment Income	\$ 80,000.00	\$ -	\$ -
	SUBTOTAL	\$ 80,050.00	\$ -	\$ -
<b>5400</b>	<b>Fines and Assessments</b>			
5401	Fines	\$ -	\$ -	\$ -
5402	Assessments	\$ -	\$ -	\$ -
	SUBTOTAL	\$ -	\$ -	\$ -

<b>5500</b>		<b>Miscellaneous Income</b>			
5501		Miscellaneous Income	\$ -	\$ -	\$ -
		SUBTOTAL	\$ -	\$ -	\$ -
		TOTAL REVENUE	\$ 2,391,550.00	\$ 100,000.00	\$ 9,188,500.00

EXPENSE CODE		EXPENSE CATEGORY	FY 2022 BUDGET	HRSA Grant II - Budget	FY2022 - Member board pass through BUDGET
<b>1000</b>		<b>FTEs</b>			
1001		Executive	1.00	0.00	0.00
1002		Managerial	3.00	0.00	0.00
1003		Administrative	6.25	0.00	0.00
		TOTAL STAFF POSITIONS	10.25	0.00	0.00

EXPENSE CODE		EXPENSE CATEGORY	FY 2022 BUDGET	HRSA Grant II - Budget	FY2022 - Member board pass through BUDGET
<b>1100</b>		<b>Staff Expenses</b>			
1101	<b>D</b>	Staff Salaries	\$685,000.00	\$ -	\$ -
1102	<b>D</b>	Benefits and Payroll Taxes (24%)	\$ 164,400.00	\$ -	\$ -
1103	<b>D</b>	Other Unassigned Staff Expenses	\$ -	\$ -	\$ -
1104	<b>E</b>	Contracted Staff	\$ 75,000.00	\$ -	\$ -
1105	<b>D</b>	Overtime	\$ 1,000.00	\$ -	\$ -
1106	<b>E</b>	Recruitment	\$ 1,500.00	\$ -	\$ -
1107	<b>F</b>	Professional/Consulting Services	\$ 2,500.00	\$ -	\$ -
1108	<b>F</b>	Human Resources Consultant (Employers Council)	\$ 10,000.00	\$ -	\$ -
1109	<b>J</b>	Worker Compensation Insurance (Hartford)	\$ 1,500.00	\$ -	\$ -
1110	<b>D</b>	HR Software (Intuit, PeopleKeep)	\$ 2,100.00	\$ -	\$ -
1199	<b>D</b>	Staff Expenses - Misc	\$ -	\$ -	\$ -
		SUBTOTAL	\$943,000.00	\$ -	\$ -
<b>1200</b>		<b>Contracted/Purchased Services</b>			
1201	<b>F</b>	Legal Counsel	\$ 50,000.00	\$ -	\$ -
1202	<b>F</b>	Auditing	\$ 25,000.00	\$ -	\$ -
1203	<b>J</b>	Business Insurance (General Liability, Errors and Omissions, Officers and Directors and Data Breach)	\$ 19,000.00	\$ -	\$ -
1204	<b>H</b>	Banking and Asset Management	\$ 300.00	\$ -	\$ -
1205	<b>F</b>	Other Unassigned Contracted/Purchased Services	\$ -	\$ -	\$ -
1206	<b>G</b>	Internet (Gsuite, Digital Ocean, Virus protection, Drop Box, Comcast)	\$ 7,500.00	\$ -	\$ -
1207	<b>G</b>	Web/Video Conferencing (Zoom)	\$ 2,000.00	\$ -	\$ -
1208	<b>O</b>	Telecommunications	\$ 3,000.00	\$ -	\$ -
1209	<b>H</b>	Finance Charges (STRIPE)	\$379,500.00	\$ -	\$ -
1299	<b>F</b>	Contracted/Purchased Services - Misc.	\$ -	\$ -	\$ -
		SUBTOTAL	\$ 486,300.00	\$ -	\$ -

<b>1300</b>		<b>Goods and Supplies</b>			
1301	I	Building Rent	\$ 38,400.00	\$ -	\$ -
1302	I	Utilities	\$ -	\$ -	\$ -
1303	N	Equipment Rental/Lease		\$ -	\$ -
1304	N	Equipment Purchase	\$ 5,000.00	\$ -	\$ -
1305	N	Printing	\$ 750.00	\$ -	\$ -
1306	N	Postage/Freight	\$ 750.00	\$ -	\$ -
1307	N	Office Supplies	\$ 2,000.00	\$ -	\$ -
1308	I	Physical Repairs/Maintenance	\$ 1,800.00	\$ -	\$ -
1309	N	Consumable supplies	\$ -	\$ -	\$ -
1310	F	Conference Registrations	\$ -	\$ -	\$ -
1311	F	Staff Development/Training	\$ 1,000.00	\$ -	\$ -
1312	F	Publications/Subscriptions	\$ -	\$ -	\$ -
1313	F	Accreditation/Professional Memberships	\$ -	\$ -	\$ -
1314	N	Software Purchase	\$ 2,000.00	\$ -	\$ -
1315	G	DocuSign or similar signature capture process	\$ 5,000.00	\$ -	\$ -
1399	N	G&S Miscellaneous	\$ -	\$ -	\$ -
		SUBTOTAL	\$ 56,700.00	\$ -	\$ -
<b>1400</b>		<b>Travel</b>			
1401	K	Staff Travel	\$ 15,000.00	\$ -	\$ -
1402	L	Commission Member Travel	\$ 2,500.00	\$ -	\$ -
1403	L	Invited Guest Travel	\$ -	\$ -	\$ -
1404	M	IMLCC - Licensing Summit	\$ 125,000.00	\$ -	\$ -
1499	K	Travel Miscellaneous	\$ -	\$ -	\$ -
		SUBTOTAL	\$ 142,500.00	\$ -	\$ -
<b>1500</b>		<b>Commission Meetings/Events</b>			
1501	M	Full Commission	\$ 125,000.00	\$ -	\$ -
1502	L	Executive Committee	\$ 750.00	\$ -	\$ -
1503	L	Audit Committee	\$ 250.00	\$ -	\$ -
1504	L	Budget Committee	\$ 250.00	\$ -	\$ -
1505	L	Bylaws & Rules Committee	\$ 250.00	\$ -	\$ -
1506	L	Communications Committee	\$ 250.00	\$ -	\$ -
1507	L	Personnel Committee	\$ 250.00	\$ -	\$ -
1508	L	Technology Committee	\$ 250.00	\$ -	\$ -
1599	L	Meeting Miscellaneous	\$ 250.00	\$ -	\$ -
		SUBTOTAL	\$ 127,500.00	\$ -	\$ -
<b>1600</b>		<b>Other Expense</b>			
1601	N	Annual Report	\$ -	\$ -	\$ -
1602	N	Communications/Marketing	\$ 500.00	\$ -	\$ -
1603	N	Unassigned	\$ -	\$ -	\$ -
1604	N	Unassigned	\$ -	\$ -	\$ -
1605	A	Pass through member board fee payments via invoice	\$ -	\$ -	\$ 9,188,500.00
1699	N	Other Expenses - Misc	\$ -	\$ -	\$ -
		SUBTOTAL	\$ 500.00	\$ -	\$ 9,188,500.00
<b>1700</b>		<b>IT Major projects</b>			
1701	G	Computer Services/Support	\$ 100,000.00	\$ 100,000.00	\$ -
1702	G	CRM Projects	\$ 60,000.00	\$ -	\$ -
1702.1	G	CRM Project #1	\$ -	\$ -	\$ -

1702.2	G	CRM Project #2	\$ -	\$ -	\$ -
1702.3	G	CRM Project #3	\$ -	\$ -	\$ -
1702.4	G	CRM Project #4	\$ -	\$ -	\$ -
1703	G	Sharepoint Projects	\$ 60,000.00	\$ -	\$ -
1703.1	G	Sharepoint Project #1	\$ -	\$ -	\$ -
1703.2	G	Sharepoint Project #2	\$ -	\$ -	\$ -
1703.3	G	Sharepoint Project #3	\$ -	\$ -	\$ -
1704	G	iStars II Enhancements	\$ 60,000.00	\$ -	\$ -
1705	G	MS / DSM Seats	\$ 50,000.00	\$ -	\$ -
1710	G	Physician Portal Project	\$ 60,000.00	\$ -	\$ -
1799	G	IT Major projects - Misc	\$ 45,500.00	\$ -	\$ -
		SUBTOTAL	\$ 435,500.00	\$ 100,000.00	\$ -
		TOTAL EXPENSES	\$ 2,192,000.00	\$ 100,000.00	\$ 9,188,500.00

<b>1900</b>		<b>Capital Expenditures (Amortized)</b>			
1901		Information & Financial System	\$ -	\$ -	\$ -
1902		Computer Hardware/Servers	\$ -	\$ -	\$ -
1903		Software Purchase	\$ -	\$ -	\$ -
1904		Other Equipment Purchase (Over \$5,000)	\$ -	\$ -	\$ -
1905			\$ -	\$ -	\$ -
1999			\$ -	\$ -	\$ -
		TOTAL AMORTIZED CAPITAL EXPENDITURES	\$ -	\$ -	\$ -

	FY 2022 BUDGET	HRSA Grant II - Budget	FY2022 - Member board pass through BUDGET
Total Revenue +	\$ 2,391,550.00	\$ 100,000.00	\$ 9,188,500.00
Carry Forward from Prior Year +	\$ 240,000.00	NA	\$ -
Total Expenses -	\$ 2,192,000.00	\$ 100,000.00	\$ 9,188,500.00
<b>TOTAL REVENUE LESS OPERATING EXPENSES</b>	<b>\$ 199,550.00</b>	<b>\$ -</b>	<b>\$ -</b>

**Executive Director's Spending Authorization**      \$      2,292,000.00