

**Interstate Medical Licensure Compact Commission**

**Proposed FY\_2023 BUDGET**

	<b>OPERATING Proposed 2023 BUDGET</b>	<b>OPERATING Revised 3/17/2022 2022 BUDGET</b>		<b>% change</b>	<b>IT PROJECTS Proposed 2023 BUDGET</b>	<b>IT Projects Revised 3/17/2022 2022 Budget</b>	
<b>Income</b>							
Monthly Doctors' Application & Licensing Fees Refunds & Disputes	\$ 19,500,000.00	\$ 12,331,668.60	A	58%	\$ -	\$ -	0.00%
<b>Total Fees</b>	\$ 19,500,000.00	\$ 12,331,668.60		58%	\$ -	\$ -	0.00%
<b>Less: Cost of Service</b>							
Payments to IT Projects	\$ 1,500,000.00	\$ 158,622.50		846%	\$ 1,500,000.00	\$ 158,622.50	
Payments to State Boards	\$ 15,580,500.00	\$ 9,853,003.21		58%	\$ -	\$ -	
<b>Total Revenue</b>	\$ 2,419,500.00	\$ 2,320,042.89		4%	\$ 1,500,000.00	\$ 158,622.50	
<b>Other Income</b>							
IMLCC Reserve Funds	\$ -	\$ -			\$ -	\$ -	
Grant Payout	\$ -	\$ -			\$ -	\$ -	
Grant Payout - FSMB	\$ -	\$ -			\$ -	\$ -	
Grant Payout - HRSA	\$ -	\$ -			\$ -	\$ 38,377.50	
Interest & Investments	\$ 630.00	\$ 515.00		22%	\$ -	\$ -	
Other donations & grants	\$ -	\$ -			\$ -	\$ -	
<b>Total Other Income</b>	\$ 630.00	\$ 515.00		22%	\$ -	\$ 38,377.50	
<b>FUNDS AVAILABLE</b>	\$ 2,420,130.00	\$ 2,320,557.89		4%	\$ 1,500,000.00	\$ 197,000.00	
<b>Expenses</b>							
Stripe Processing Fees & Bank Charges	\$ 645,300.00	\$ 407,245.06	D	58%	\$ -	\$ -	0.00%
Wages & Salaries	\$ 873,975.00	\$ 684,195.00	E	28%	\$ -	\$ -	0.00%
Administrative Services Contractor	\$ 61,500.00	\$ 185,000.00	F	-67%	\$ -	\$ -	0.00%
Legal & Professional Services	\$ 104,000.00	\$ 168,425.00	G	-38%	\$ -	\$ -	0.00%
IT Contractors & Services	\$ 303,500.00	\$ 354,315.07	N	-14%	\$ 1,500,000.00	\$ 197,000.00	661.42%
Office Supplies & Equipment	\$ 18,250.00	\$ 24,450.00	O	-25%	\$ -	\$ -	0.00%
Telecommunications	\$ 5,500.00	\$ 3,500.00	A	57%	\$ -	\$ -	0.00%
Travel - Staff and Official Functions	\$ 13,000.00	\$ 8,100.00	K	60%	\$ -	\$ -	0.00%
Travel - Board	\$ 5,250.00	\$ 397.21	L	1222%	\$ -	\$ -	0.00%
Conference Expenses	\$ 230,000.00	\$ 161,981.74	M	42%	\$ -	\$ -	0.00%
Insurance	\$ 21,500.00	\$ 15,500.00	J	39%	\$ -	\$ -	0.00%
Rent	\$ 38,340.00	\$ 81,850.00		-53%	\$ -	\$ -	0.00%
<b>Total Expenses</b>	\$ 2,320,115.00	\$ 2,094,959.08		11%	\$ 1,500,000.00	\$ 197,000.00	661.42%
<b>Net Income (Loss)</b>	\$ 100,015.00	\$ 225,598.80		-56%	\$ -	\$ -	