The FY 2023 budget is on track with revenues tracking over projected and operating expenses slightly below budget. The development of next fiscal year’s budget is well underway.

The Compact continues to show a strong revenue growth and controlled operational spending. The result is a financially stable organization with assets and investment income adequate to ensure a strong financial position for many years into the future.

The Budget Committee created an investment strategy, which was implemented in November 2021 and has seen significant returns, even during the financial downturns experienced in during 2022.

We are anticipating the final reports for the FY2022 audit in March, which will put the audit process back on a regular schedule.

The IMLCC’s budget and audit information is available on the webpage.

CHRONOLOGY OF IMLCC
A Brief Review:

Between February 2015 and June 2016, there were 17 states who passed the legislation necessary to create the organization that we know as the Interstate Medical Compact Commission.

In the beginning the idea of how to create and operate an expedited licensing process was filled with more questions than answers.

The original commissioners met regularly, often times every other week, but always at least once a month. The Commissioners were responsible for developing the set of Rules and Bylaws that still govern the organization.

The original operating system was named “iStars” and relied on 3 siloed processes to gather the application information and track license issuance. The iStars system required a lot of manual intervention and daily communication with member board staff to ensure that the information received was accurate and reliable. The system was adequate in the beginning when the monthly application volume was less than 100 applications per month. The financial and budget system was developed after 9 months of operations. >> Continued on page 2

Currently, over 1,400 applications are processed every month.
The most recent meeting of the Commissioners was held in Gulf Shores, Alabama. All the committees met on Monday, November 7th, and the full commission met on Tuesday, November 8th. A slate of officers was elected:

- **Chair** – Commissioner Mark Spangler (WV) – reelected to a second term
- **Vice-Chair** – Commissioner Karen Silas (AL)
- **Treasurer** – Commissioner Ken Simons (MS)

The commissioners held a rulemaking hearing to amend IMLC Rule Chapter 6. The 2023 meeting will be held in Colorado and will also have a virtual component.

**CHRONOLOGY OF IMLCC**  
*Continued from page 1*

The process and concept were sound and innovative, but no one was really sure that it would catch on. Then after almost a year of operations application volume doubled. Six months later it doubled again — a pattern that we are still experiencing — today we process over 1,400 applications per month.

iStars was replaced by iStarsII in August 2020 and we are preparing to enter the first of three system enhancements phases. The first phase is the creation of an automated system interface or API and an Enhanced Physician portal. The other two phases are creating a financial component and document/investigative component. The iStarsII development process was designed to be a phased approach with the enhancements coming annually.

There were no employees during this original start-up phase, with the original positions filled by independent contractors. Originally there were 2 staff, an IT Manager and an Executive Director, brought on in 2016 and 2017 respectively. A Customer Service Representative was brought on in 2019 and our staff has grown to its current authorized level of 12.5 FTE. Dave Clark became the first IMLCC employee, when his independent contractor status was changed to an employee status in August 2020.

The IMLCC is a dynamic and changing organization, with our Commissioners at the core of our history and future. The involvement of each Commissioner in their committees and during our scheduled meetings is vital to the organization developing and innovating. Thank you for your service to our organization as we continue to change how physicians are licensed in the US.

**INTERESTED IN HAVING YOUR STATE BECOME PART OF THE COMPACT?**

Contact Marschall Smith at imlccexecutivedirector@imlcc.org.
The IMLC in 2022 experienced a year of increasing application volume with over 55,000 licenses issued. We are finalizing a data study which will show the percentage of licensing volume by board in order to create a longitudinal study of the effects of Compact participation on state physician numbers. We are anticipating that 2023 will show the number of member states topping 40 and another doubling of application volume and number of licenses issued.

We are fully staffed with 9 full-time positions and will be adding 3 new full-time positions and 1 part-time position. The staff expansion is necessary due to the increasing volume and workloads.

Four states began active participation in 2022:

- Connecticut
- Delaware
- Ohio
- Texas

Legislation has been introduced in:

- Hawaii
- Massachusetts
- Missouri
- New Mexico
- New York
- Virginia

It is expected that the following boards will go live over the course of the year (in alphabetical order):

- District of Columbia
- Indiana
- New Jersey
- Rhode Island