

**Interstate Medical Licensure Compact Commission**

**Proposed FY\_2024 BUDGET**

**UNAUDITED**

	<b>OPERATING Proposed 2024 BUDGET</b>	<b>OPERATING Adjusted Final 2023 BUDGET</b>	<b>% change</b>	<b>IT PROJECTS Proposed 2024 BUDGET</b>	<b>IT Projects Adjusted Final 2023 Budget</b>
<b>Income</b>					
Monthly Doctors' Application & Licensing Fees Refunds & Disputes	\$ 30,525,850.00	\$ 22,148,325.00	38%	\$ -	\$ -
<b>Total Fees</b>	\$ 30,525,850.00	\$ 22,148,325.00	38%	\$ -	\$ -
<b>Less: Cost of Service</b>					
Payments to State Boards	\$ 24,390,154.15	\$ 17,696,511.68	38%	\$ -	\$ -
<b>Total Revenue</b>	\$ 6,135,695.85	\$ 4,451,813.32	38%	\$ -	\$ -
<b>Other Income</b>					
IT Projects Fund	\$ -	\$ -		\$ 1,500,000.00	\$ 1,500,000.00
Interest & Investments	\$ 95.00	\$ 305.00		\$ 80.00	\$ -
<b>Total Other Income</b>	\$ 95.00	\$ 305.00	-69%	\$ 1,500,080.00	\$ 1,500,000.00
<b>FUNDS AVAILABLE</b>	\$ 6,135,790.85	\$ 4,452,118.32	38%	\$ 1,500,080.00	\$ 1,500,000.00
<b>Expenses</b>					
Category 1100 - Personnel Related Expenses	\$ 1,571,350.00	\$ 1,016,100.00	55%	\$ -	\$ -
Category 1200 - Purchased Services	\$ 1,233,153.05	\$ 1,105,746.56	12%	\$ -	\$ -
Category 1300 - Goods and Supplies	\$ 91,600.00	\$ 77,138.51	19%	\$ -	\$ -
Category 1400 - Travel	\$ 20,000.00	\$ 17,500.00	14%	\$ -	\$ -
Category 1500 - Commission Meetings	\$ 161,500.00	\$ 118,893.75	36%	\$ -	\$ -
Category 1600 - Other Expenses	\$ 11,000.00	\$ 9,000.00	22%	\$ -	\$ -
Category 1700 - IT Projects	\$ 2,185,000.00	\$ 1,284,000.00	70%	\$ 1,500,000.00	\$ 1,500,000.00
<b>Total Expenses</b>	\$ 5,273,603.05	\$ 3,628,378.82	45%	\$ 1,500,000.00	\$ 1,500,000.00
<b>Net Income (Loss)</b>	\$ 862,187.80	\$ 823,739.50	5%	\$ 80.00	\$ -
<b>Executive Director's Spending Authority</b>	\$ 5,273,603.05	\$ 3,820,115.00	38%		